

Confidential Matter 4

E1 Name of client (for ranking purposes only)

Industrial and Commercial Bank of China ("ICBC")

E2 Summary of matter and your department's role – Please say why this matter was important. Also, tell us exactly what role your department played

CONFIDENTIAL We advised ICBC (which was part of a consortium of local and international banks) in connection with a facility to MTN Group, one of the largest telecommunications infrastructure company in Africa, for the purposes of financing MTN's investments and acquisitions.

The deal shows the importance of China-Africa commercial ties. The potential of Africa's telecommunications infrastructure is also noteworthy, particularly in the light of economic challenges being faced by Nigeria.

E3 Matter value – include currency and amount in figures

US\$ 3billion

E4 Is this a cross-border matter? If yes, please indicate the jurisdictions involved.

Yes - Mauritius, China, Nigeria

E5 Lead lawyer

[REDACTED]

E6 Other team members

N/A

E7 Other firms advising on the matter and their role(s)

[REDACTED] counsel

E8 Date of completion or current status

August 2016

E9 Other information about this matter – e.g. link to press coverage

N/A

IMPORTANT: Please do not exceed one page per deal.